

**Letter of Appreciation**  
Donald Warnken, President of AIMA

April 22, 2005

Trevor Ellis  
Ellis International Services, Inc.  
600 Gaylord Street  
Denver, CO 80206

Re: Letter of Appreciation

Dear Trevor:

Over the past four years you have devoted much of your time pursuing the advancement of mineral appraisal standards for the International Valuation Standards Committee (IVSC). You, as the Extractive Industries Task Force Chairman, have successfully led your group in the formulation of Guidance Notes for IVSC. Adoption of those notes will greatly benefit the mineral and petroleum industries. Further, because of your work AIMA has received favorable recognition in the mineral appraisal community.

You have been President, Vice President and Treasurer of AIMA. You have also served with distinction on AIMA's Educational and Standards Committees. The two committees are significant to the welfare and advancement of AIMA. In addition, you were involved in the drafting of our Code of Ethics on which we now rely.

Your leadership is recognized and is much appreciated by the Membership.

Sincerely

Donald Warnken  
President, AIMA